

HealthPartners, Inc. 2019 and 2018 HMO Financial Information
STATUTORY BASIS STATEMENTS OF ADMITTED ASSETS, LIABILITIES AND CAPITAL AND SURPLUS as of December 31, 2019 and 2018 (In Thousands)

	2019	2018
Assets		
Cash and Invested Assets	\$ 1,185,741	\$ 1,115,812
Accounts Receivable (including investment income receivable)	86,729	242,878
Other Assets	0	0
Total Assets	\$ 1,272,470	\$ 1,358,690

LIABILITIES AND CAPITAL AND SURPLUS

Liabilities		
Claims unpaid	\$ 142,179	\$ 141,472
Aggregate health policy reserves	25,681	26,464
Premiums received in advance	28,489	99,419
General expenses due and accrued	2,232	5,796
Borrowed money	119,638	123,905
Other liabilities	40,244	16,872
Total liabilities	358,463	413,928
Total capital and surplus	914,007	944,762
Total liabilities, capital and surplus	\$ 1,272,470	\$ 1,358,690

STATUTORY BASIS STATEMENTS OF REVENUE AND EXPENSES as of December 31, 2019 and 2018 (In Thousands)

	2019	% of Revenue	2018	% of Revenue
Total Revenue	\$ 2,131,073	100.00%	\$ 1,950,314	100.00%
EXPENSES				
Hospital/medical benefits	1,570,423	73.69%	1,433,394	73.50%
Other professional services	84,785	3.98%	78,479	4.02%
Prescription drugs	290,334	13.62%	245,644	12.60%
General administrative and claims adjustment expense	144,642	6.79%	102,984	5.28%
Taxes and assessments	28,822	1.35%	45,098	2.31%
Increase in reserves for health contracts	11,491	0.54%	0	0.00%
Total underwriting deductions	\$ 2,130,497	99.97%	\$ 1,905,599	97.71%
NET UNDERWRITING GAINS	576	0.03%	44,715	2.29%
NET INVESTMENT GAINS	18,698	0.88%	12,901	0.66%
NET INCOME	\$ 19,274	0.91%	\$ 57,616	2.95%

Group Health Plan, Inc. 2019 and 2018 HMO Financial Information
STATUTORY BASIS STATEMENTS OF ADMITTED ASSETS, LIABILITIES AND CAPITAL AND SURPLUS as of December 31, 2019 and 2018 (In Thousands)

	2019	2018
Assets		
Cash and Invested Assets	\$ 389,097	\$ 465,415
Accounts Receivable (including investment income receivable)	239,011	252,432
Furniture and Equipment	12,439	18,875
Electronic Data Processing Equipment and Software	79,387	77,465
Other Assets	32,613	23,594
Total Assets	\$ 752,547	\$ 837,781

LIABILITIES AND CAPITAL AND SURPLUS

Liabilities		
Claims unpaid	\$ 25,167	\$ 40,283
Aggregate health policy reserves	28,598	37,485
Premiums received in advance	5,230	4,584
General expenses due and accrued	249,069	224,055
Borrowed money	34,745	36,425
Amounts due to parents, subsidiaries, and affiliates	8,469	170,156
Other liabilities	234,744	218,861
Total liabilities	586,022	731,849
Total capital and surplus	166,525	105,932
Total liabilities, capital and surplus	\$ 752,547	\$ 837,781

STATUTORY BASIS STATEMENTS OF REVENUE AND EXPENSES as of December 31, 2019 and 2018 (In Thousands)

	2019	% of Revenue	2018	% of Revenue
Total Revenue	\$ 1,182,673	100.00%	\$ 1,554,868	100.00%
EXPENSES				
Hospital/medical benefits	997,312	84.33%	1,178,880	75.82%
Other professional services	132,209	11.18%	127,567	8.20%
Prescription drugs	139,156	11.77%	205,542	13.22%
Net reinsurance recoveries	(36,976)	(3.13%)	(30,964)	(1.99%)
General administrative and claims adjustment expense	59,882	5.06%	87,649	5.64%
Taxes and assessments	6,924	0.59%	13,608	0.88%
Total underwriting deductions	\$ 1,298,507	109.80%	\$ 1,582,282	101.77%
NET UNDERWRITING LOSS	(115,834)	(9.80%)	(27,414)	(1.77%)
NET INVESTMENT GAINS	10,473	0.89%	5,912	0.38%
NET LOSS	\$ (105,361)	(8.91%)	\$ (21,502)	(1.39%)